

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

THIRD QUARTER >> 2022

navyarmyccu.com



CALL FOR NOMINATIONS FOR THE BOARD OF DIRECTORS

Are you interested in serving on NavyArmy's Board of Directors? There are two ways to have your name placed on the ballot on Tuesday, February 14, 2023. You can apply to the Nominating Committee for consideration (**August 1 - 31, 2022**) or go through the Petition Process.

You will find out all you need to know by going to <https://www.navyarmyccu.com/board-election/>



! ALERT!

Nobody wants to be a victim of fraud, but recent scams show that criminals are getting smarter and more creative in fooling people (including our own members!) into sharing private information. We're always at work to protect your account, but with a few extra steps, you can help us to add that extra layer of security. And remember, when we contact you we will never ask for sensitive information (account number, username, passwords) in an email, phone call or text message.

For more information, go to <https://www.navyarmyccu.com/safeguard-your-card/>



NAVYARMY has partnered with GreenPath for Financial Literacy

NavyArmy has partnered with GreenPath Financial Wellness, a leading national nonprofit organization, to provide access to free, one-on-one financial counseling, debt management services and financial education resources. They provide comprehensive financial counseling, financial education, and money management tools. GreenPath was founded in 1961 with a mission to empower people to lead financially healthy lives.



NavyArmy member can access FREE assistance with:

- ✓ One-on-one financial counseling to develop a budget and an action plan to meet financial goals
- ✓ Pre-purchase housing counseling
- ✓ Housing delinquency/foreclosure prevention counseling
- ✓ Credit report reviews – how to read a report and improve their score
- ✓ Debt Management Plan to repay debt in FULL
- ✓ Student loan counseling- understanding repayment options and pros and cons of repayment strategies
- ✓ Plus much more!

Go to www.navyarmyccu.com/about/member-resources/financial-literacy/

COMING SOON!

ZELLE® TO >>>> SEND MONEY!

NavyArmy will now offer Zelle® to send money to almost any bank or credit union account in the US, typically within minutes. It's fast, safe and easy! You can send, request, or receive money. To get started, log into your NavyArmy online banking or mobile app. Select Menu/Send Money with Zelle®/Accept Terms and Conditions/Enter your email address or mobile phone number. You will receive a one-time verification code to enter and you're ready to start sending and receiving with Zelle®.



3 FOR ALL HOME LOAN PROGRAM

NavyArmy offers **3 FOR ALL**, 3% down payment program for home buyers. With just a 3%* down payment, members could be 30 days away from closing on their new home. NavyArmy's 3 For All Home Loan is an alternative to insurance-heavy Federal Housing Administration (FHA) loans, combining best-in-class home loan service with a low cash-to-close program.

For more information, go to www.navyarmyccu.com/homeloans or contact us: **361-986-7300, ext.1002** or mortgage.Origination@navyarmyccu.com.

**All loans are subject to a credit application, qualification, and approval. Must qualify for membership upon approval.*



BENEFITS OF NAVYARMY'S 3 FOR ALL HOME LOAN

- ✓ 3% down/97% financing
- ✓ Less cash to close
- ✓ No origination fee
- ✓ Close in 30 days
- ✓ In-house underwriting
- ✓ Reduced Mortgage Insurance
- ✓ No upfront Mortgage Insurance
- ✓ Loan amounts up to \$647,200
- ✓ Competitive rates
- ✓ No FHA appraisal hassle



COMPLIANCE NOTICE

Upon request, members of NavyArmy Community Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- Balance sheet and income statement
- A summary of the most recent annual audit
- Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof; and
- Internal Revenue Service Form 990

HOLIDAY CLOSINGS FOR 3RD QUARTER

Independence
Day

Mon. July 4th

Labor Day

Mon. Sept 5th

THE BIG PICTURE

as of May 31, 2022

★ assets ★

\$4,208,739,847

★ loans ★

\$3,417,615,079

★ shares ★

\$3,708,461,098

★ members ★

214,837

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union
P.O. BOX 81349 Corpus Christi, TX 78468-1349
COMPLAINTS@NAVYARMYCCU.COM

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: complaints@cup.texas.gov, Website: www.cud.texas.gov.



Federally
Insured by
NCUA

MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of June 1, 2022

AUTO LOANS

Terms (months)	APR %*
0 - 75	4.49 - 16.99%

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	10.00 - 17.75%

*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. No Discounts Apply / 75 Month Maximum Term. Example: Monthly payment per \$1000 for 72 months at 2.99% is \$18.00. This payment example is for illustration purposes only. Your actual payment may vary. Minimum loan amount is \$5,000.

HOME LOAN RATES

PURCHASE

Loan Term	Rate % as low as	APR %* as low as
15 year	4.250%	4.426%
20 year	4.625%	4.764%
30 year	4.750%	4.852%

REFINANCE / CASH OUT REFINANCE

15 year	4.250%	4.434%
20 year	4.625%	4.771%
30 year	4.750%	4.858%

SECOND LIEN REFINANCE / CASH OUT REFINANCE

15 year	5.250%	5.458%
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LOT / LAND

10 Year	6.000%	6.301%
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CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.250%	4.458%
30 year	4.750%	4.872%

JUMBO LOAN (\$548,250 - \$749,999)

15 Year	4.500%	4.657%
30 year	4.875%	4.967%

SUPER JUMBO LOAN (\$750,000 OR GREATER)

15 Year	4.625%	4.782%
30 year	5.125%	5.218%

HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 740 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

PURCHASE / REFINANCE

Loan Amount:	\$200,000
Interest Rate:	4.750%
Loan Term:	30 years
Total Closing Costs:	\$7,828.04

Monthly Payment:
\$1,043.29
APR: 4.852%

CASH OUT REFINANCE

Loan Amount:	\$150,000
Interest Rate:	4.250%
Loan Term:	15 Years
Total Closing Costs:	\$3,678.00

Monthly Payment:
\$1,128.42
APR: 4.434%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822