

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

FOURTH QUARTER >> 2022

navyarmyccu.com



DEAR MEMBERS,

You may have heard the big news: NavyArmy Community Credit Union is changing its name. This has been an effort starting in 2019 with focus groups, current and former member surveys, team meetings, and building entirely new committees to help find a name that feels like “us.”

Through this process, our team has been working hard to ensure that this new name will adequately honor our history and legacy, while capturing who we are today.

When you take a look back, this won't be our first name change. In 1955, we were founded to serve the employees of the Naval Air Station as Naval Employees Corpus Christi Federal Credit Union (NECCFCU). As we've grown through the years, we've continuously opened our doors to invite new members and updated our name to reflect that.

We've learned over time that no matter how much we grow, the issue we continue to face is that many people don't realize they're eligible to be members. In fact, we found that over 24% of current and former members believe that you have to be military to join. We want people to know very clearly – we love our military, but it's not a membership requirement. If you live, work, worship or go to school in South Texas, you belong here.

While this is an exciting time for NavyArmy as an organization—it shouldn't feel too different as a member. We've made sure our services will continue uninterrupted. Your checks and debit cards will all work with the current name and will be updated as you reorder checks, or when your debit card expires.

So if you already love your NavyArmy membership, you can expect more of the same. Only now, you can expect more members to have the same opportunities we value so much. Over the next few months, you'll be the first to receive updates as we roll out the new name BEFORE we make it public in Q1 2023.

We thank you for your continued support and loyal membership. For any questions or concerns, you may contact gmmorrow@navyarmyccu.com or scan the QR code for more details.

Sincerely,



Gerry Morrow
President / CEO

NavyArmy Community Credit Union

BOARD OF DIRECTORS NOMINATIONS >>>>>>>>

There are four positions open for election to the Board and the Nominating Committee has placed the following individuals up for nomination to serve from **February 2023 to February 2026**:

Nomination and election of members to serve on the Navy Army Community Credit Union (NACCU) Board of Directors (Board) is governed by NACCU's Bylaws and Policies & Procedures. The Board Chairman selects a Nominating Committee which then proposes individuals for upcoming Board vacancies. The bylaws allow members to petition for nomination to the Board prior to the Annual Membership Meeting and have their name placed on the ballot at the Annual Meeting.

For additional information on the petition process, please visit navyarmyccu.com/about/board-election/.

1. John Chapman

2. Tess Gonzales

3. Thelma Mandel

4. Bob Westrup

2022 SKIP-A-PAY - IMPORTANT NOTICE -

2022 HOLIDAY SKIP-A-PAY THRU ONLINE BANKING WILL BE AVAILABLE SOON.

The easiest and fastest way to skip your payment is to activate through Online Banking. If you are eligible to skip your December loan payment, you will receive a notice via email and an option in your online banking home screen.

If you are not enrolled in Online Banking, it's easy. Go to: www.navyarmyccu.com; click on the "Log In" button and click "Enroll Personal" link, then follow the prompts.

NOTE: Only December loan payments are eligible for Skip-A-Pay. We offer this service to eligible members at no cost. It is our way of saying thank YOU for choosing NavyArmy for your financial needs.



COMPLIANCE NOTICE

Pursuant to the Texas Administrative Code, Rule 91.315, members are entitled to review or receive a copy of the following Navy Army Community Credit Union (NACCU) documents, upon request:

- Balance sheet and income statement
- A summary of the most recent annual audit
- Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies and copies thereof
- Internal Revenue Service Form 990.



UPCOMING HOLIDAY CLOSINGS

Columbus Day Mon. Oct 10th

Veterans Day Fri. Nov. 11th

Thanksgiving Day Thu. Nov. 24th

Christmas Holiday Mon. Dec. 26th

New Year's Holiday Mon. Jan. 2, 2023



ATM SAFETY TIPS

1. Be aware of your surroundings at all times, especially at night.
2. After dark, take someone with you to use the ATM.
3. Have your card ready in your hand when approaching an ATM (close entry door when applicable).
4. If a person is uncomfortably close to you at the time of your transaction, ask the person to step back before you complete your transaction or leave and come back later. Do not let anyone see you entering your Personal Identification Number (PIN).
5. Make sure you take your ATM receipt and card when you leave the facility.
6. Do not display cash or count money at the ATM facility.
7. If you notice anything suspicious at the ATM facility, consider using another ATM or come back later.
8. If you are followed after making a transaction, go to the nearest area where people are located.
9. Report all crimes to law enforcement immediately. If you need emergency assistance, call the police.

Keep your PIN confidential. Never write your PIN on your card and do not give it out over the telephone. Keep your card secure—treat it like you would your cash, checks or credit cards. Report all crimes to law enforcement officials immediately. Call **361-986-4500** or **800-622-3631** to report a lost or stolen card.

THE BIG PICTURE

as of August 31, 2022

★ assets ★

\$4,178,710,567

★ loans ★

\$3,519,641,957

★ shares ★

\$3,660,333,602

★ members ★

216,770

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union
P.O. BOX 81349 Corpus Christi, TX 78468-1349
COMPLAINTS@NAVYARMYCCU.COM

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: complaints@cup.texas.gov, Website: www.cud.texas.gov.



Federally
Insured by
NCUA

MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of Sept 1, 2022

AUTO LOANS

Terms (months)	APR %*
0 - 75	5.49 - 16.99%

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	11.00 - 17.75%

*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. No Discounts Apply / 75 Month Maximum Term. Example: Monthly payment per \$1000 for 72 months at 2.99% is \$16.00. This payment example is for illustration purposes only. Your actual payment may vary. Minimum loan amount is \$5,000.

HOME LOAN RATES

PURCHASE

Loan Term	Rate % as low as	APR %* as low as
15 year	4.500%	4.677%
20 year	5.000%	5.141%
30 year	5.250%	5.356%

REFINANCE / CASH OUT REFINANCE

15 year	4.500%	4.677%
20 year	5.000%	5.141%
30 year	5.250%	5.356%

SECOND LIEN REFINANCE / CASH OUT REFINANCE

15 year	5.500%	5.710%
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LOT / LAND

10 Year	6.250%	6.552%
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CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.500%	4.720%
30 year	5.250%	5.381%

JUMBO LOAN (\$548,250 - \$749,999)

15 Year	4.750%	4.908%
30 year	5.500%	5.595%

SUPER JUMBO LOAN (\$750,000 OR GREATER)

15 Year	4.875%	5.032%
30 year	5.625%	5.720%

HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 740 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

PURCHASE / REFINANCE

Loan Amount:	\$200,000
Interest Rate:	5.250%
Loan Term:	30 years
Total Closing Costs:	\$7,828.04

Monthly Payment:
\$1,104.41
APR: 5.356%

CASH OUT REFINANCE

Loan Amount:	\$150,000
Interest Rate:	4.500%
Loan Term:	15 Years
Total Closing Costs:	\$3,678.00

Monthly Payment:
\$1,147.49
APR: 4.686%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822