

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

FIRST QUARTER >> 2021

navyarmyccu.com



NAVYARMY GIVES BACK TO MEMBERS

>>>>>>> \$3
MILLION

In the true spirit of a not-for-profit financial cooperative, the Board of Directors has declared a bonus dividend of \$3 million to qualifying members!

While bonus dividends are never guaranteed, we are pleased to share our success in 2020 with our members. The NavyArmy goal is to provide great benefits all year long in the form of higher deposit rates of return, lower loan interest rates, and lower fee (and even free) products and services and to provide support to the communities that we serve.

We thank you, our members, for your patronage and support of NavyArmy, and we hope that you have a wonderful holiday season.

~Navy Army Community Credit Union Board of Directors



CHANGES TO 2021 ANNUAL MEETING IMPORTANT NOTICE, PLEASE READ!

In accordance with our bylaws, NavyArmy must host its Annual Member Meeting on the second Tuesday in February. **In 2021, the meeting will be held on Tuesday, February 9, 2021 at the Valencia Event Center - 6110 Ayers Street in Corpus Christi. Doors will open at 6 pm, and attendance is limited to the first 250 guests*. The meeting will begin at 6:30 pm.**

In order to follow CDC guidelines to ensure the safety of all attendees, giveaways, door prizes and food WILL NOT BE distributed during the meeting.

There are two positions open for election to the Board. The Nominating Committee has placed the following individuals up for nomination to serve from February 2021 through February 2024.

1. Bryan Stone

2. Gerald Villarreal

*Note: Nueces County COVID capacity restrictions might affect attendance limits.

NEW FEATURES

IN ONLINE & MOBILE BANKING

We are excited to offer two services to help you manage your debit card transactions and monitor your credit score—so you can gain more control, saving opportunities and increased financial wellness.

The Card Control Smart Card allows you to control when, where and how your debit card is used and create transaction alerts.

The Credit Score Dashboard offers you instant access to your credit score, credit report, personalized money-saving offers and financial education tips on how to improve your score or maintain an already great score.



NOT RECEIVING OUR EMAILS?

ADD US TO YOUR CONTACTS!

We have updated our email platform to improve communications with our members. We will never ask you for information related to your account; these communications will be new offers, product features and/or notifications, so you don't want to miss!

Please add the email address below to your Contact List so that our emails get to you in a timely manner:

noreply.mktg@navyarmyccu.com

HOLIDAY CLOSINGS

New Year's Day
Fri. Jan 1st

**Martin Luther
King Day**
Mon. Jan 18th

Presidents' Day
Mon. Feb 15th

THE BIG PICTURE

as of November 30, 2020

★ assets ★

\$3,668,797,107

★ loans ★

\$3,109,840,229

★ shares ★

\$3,171,174,774

★ members ★

194,271

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union
P.O. BOX 81349 Corpus Christi, TX 78468-1349
361-985-7300 / 800-622-3631, ext. 1234
FEEDBACK@NAVYARMYCCU.COM

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



Federally
Insured by
NCUA

MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of December 1, 2020

AUTO LOANS

Terms (months)	APR %*
0 - 75	3.99 - 14.99 %

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.50 - 17.75 %

*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. ** No Discounts Apply / 75 Month Maximum Term

HOME LOAN RATES

PURCHASE / REFINANCE

Loan Term	Rate % as low as	APR %* as low as
15 year	3.000%	3.178 %
30 year	3.250%	3.349 %

CASH OUT REFINANCE

10 Year	3.750 %	4.042 %
15 year	4.000 %	4.203 %
30 year	4.250 %	4.366 %

SECOND LIEN REFINANCE / CASH OUT REFINANCE

10 Year	4.750 %	5.048 %
15 year	5.000 %	5.209 %

LOT / LAND

10 Year	5.500 %	5.802 %
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CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.000 %	4.203 %
30 year	4.250 %	4.356 %

HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 700 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

PURCHASE / REFINANCE

Loan Amount:	\$150,000
Interest Rate:	3.50%
Loan Term:	30 years
Total Closing Costs:	\$1,864.00

Initial Monthly Payment:
\$673.57
APR: 3.600%

CASH OUT REFINANCE

Loan Amount:	\$100,000
Interest Rate:	4.00%
Loan Term:	15 Years
Total Closing Costs:	\$1,364.00

Initial Monthly Payment:
\$739.69
APR: 4.203%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822