

**CONGRATULATIONS, you closed on your construction loan!****What happens next? A few things we suggest:**

- ☐ Stop any auto payments for your previous land lender/mortgage loan.
- ☐ Initial payment setup:  
Systems can take up to 45 days to set up an automatic payment. If you have not received communication confirming that your automatic payment has been set up, make sure you manually make the initial payment (this can be done via the website, telephone, or at a branch).
- ☐ Notify your insurance company your home loan is now with Rally Credit Union. As a lender, we initiate this process for you; insurance companies often like to confirm with the homeowner that these changes are accurate. Our

Mortgagee Clause should read:

Rally Credit Union  
Its Successors and /or Assigns  
P.O. Box 961292  
Fort Worth, TX 76161-0292  
Loan Number: \_\_\_\_\_

- ☐ Be sure to save for an increase in property taxes for the following year. Why? Your current year of property taxes is typically assessed during the home's build. Since the home was not complete when property tax values were determined, its value was lowered. Now that your home is 100% complete, it will be assessed at full value, and property taxes will increase. We recommend researching your local county tax assessments similar to homes on your block to estimate your true taxes.

Upon completion of the home:

Set up utilities and secure your home

- |   |   |  |   |                                   |
|---|---|--|---|-----------------------------------|
| <input type="checkbox"/> Gas                              | <input type="checkbox"/> Electricity                  | <input type="checkbox"/> Water               | <input type="checkbox"/> Cable  | <input type="checkbox"/> Internet |
| <input type="checkbox"/> Change locks to all entry points | <input type="checkbox"/> Change security system codes | <input type="checkbox"/> Change garage codes | <input type="checkbox"/> Locate the circuit box and emergency shut-off valves in case of an emergency |                                   |

Update your new home address with:

- ☐ US Postal Service | [Official USPS® Change-of-Address Form](#)

- |                                    |                                    |  |   |  |
|------------------------------------|------------------------------------|--|---|--|
| <input type="checkbox"/> Creditors | <input type="checkbox"/> Employer  | <input type="checkbox"/> Financial Institutions  | <input type="checkbox"/> Online Merchants | <input type="checkbox"/> Driver's License/State ID |
| <input type="checkbox"/> Phone     | <input type="checkbox"/> School(s) | <input type="checkbox"/> News/Mail Subscriptions | <input type="checkbox"/> Pest Control     | <input type="checkbox"/> Voter Registration        |

- ☐ Apply for your property homestead exemption, this should help save money with your property taxes.