

# THE QUARTERLY

News and Information for Members of Rally Credit Union

➤ Second Quarter 2023 ➤ [rallycu.com](http://rallycu.com)



## Dear Members,

As of February 15, 2023, NavyArmy Community Credit Union is Rally Credit Union. The name Rally says we're all in. It represents the spirit of our credit union and what we're most proud of: rallying behind members to help you achieve your financial goals. It's positive, upbeat and a nod to our military past (Think "Rally the troops!") And, most importantly, it welcomes everybody.

As a member, it shouldn't feel too different. We are still the same people with the same devotion to serving our members.

We are financially strong, well capitalized and profitable with stable liquidity. Rally does not hold investments that are subject to market value adjustments. In addition, we continue to expand our footprint in the Rio Grande Valley with our newest branch located in Pharr at 500 North Jackson Road.

Finally, I leave you with some big news: it is my honor to announce that after 17 years with the credit union, Gerry Morrow, President and CEO, will retire at the end of April 2023. Rally will start a new chapter with the leadership of Dana Sisk, currently the Executive Vice President, effective May 1, 2023. We are excited for Gerry and Dana.

On behalf of the Board of Directors, I thank you for your patronage and support of our credit union. **GO RALLY!**



Sincerely,  
**John Chapman,**  
Board of Directors  
Chairman

## Why Rally Credit Union is Different Than a Bank

There's a lot of noise out there with the recent bank failures. Here at Rally, we want to assure you that your money is safe and secure. As South Texas' largest credit union with over \$4 billion in assets, we stand financially strong.

### Here's why:

- We are a well-capitalized credit union with 12.72% in net worth, equating to over \$500 million in equity.
- We invest in our members through our lending programs. Rally does not hold investments that are subject to market value adjustments.
- Rally is a not-for-profit financial cooperative owned by its 219,000+ members, not stockholders.
- Deposits are insured up to \$250,000 per individual depositor, which is the same as any federally insured financial institution.

"No one has ever lost a single penny of insured share deposits within the credit union system."

- Todd Harper, NCUA Chairman

source: [www.ncua.gov](http://www.ncua.gov)



Rally's quarterly call reports are available for public review at [www.ncua.gov](http://www.ncua.gov).



Additional questions can be directed to President Gerry Morrow: [gmmorrow@rallycu.com](mailto:gmmorrow@rallycu.com).



## When we say, “EARN.” You say, “HOW MUCH?”

### Earn up to 5.00% APY\* on a certificate of deposit.

We believe you deserve the best. Rally members can earn up to 5.00% APY on a certificate of deposit and 3.01% APY on a Liberty Checking balance. That’s up to 50X more interest than you’d receive at a typical bank, just on your basic checking alone. With terms as little as three months and rates as high as 5.00% APY, you can find the right certificate of deposit for your savings journey. That’s banking worth cheering for.

- ▶ Visit your nearest Rally branch to learn more, and see [rallycu.com/rates/deposit-rates](https://www.rallycu.com/rates/deposit-rates) for the most up-to-date rates.

\*APY = Annual Percentage Yield



## COMPLIANCE NOTICE

Upon request, members of Rally Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- ✓ Balance sheet and income statement
- ✓ A summary of the most recent annual audit
- ✓ Written board policy regarding access to credit union documents
- ✓ Election of Directors Policy
- ✓ Internal Revenue Service Form 990



Our newest branch in the Rio Grande Valley, located at 520 North Jackson, Pharr, Texas, is now open and ready for business. With the new Interactive Teller Machines (ITMs), members can conduct transactions quickly and conveniently. Withdrawals, loan payments, deposits and general balance inquiries are at your fingertips. And if you need assistance, you can select to speak to a Member Service Representative in person through the screen. The Pharr branch is just one more way to bank with Rally.



For the 7<sup>th</sup> year in a row, Rally Credit Union is sponsoring the 2023 Buc Days Illuminated Night Parade. Come cheer on the participants of the Rally Night Parade on May 6, 2023.

- ▶ Visit [www.bucdays.com](https://www.bucdays.com) for more information.

**Holiday Closings for 2nd Quarter**  
Monday, May 29th: Memorial Day

# THE BIG PICTURE

as of February 28, 2023

## ASSETS

\$ 4,267,657,777

## LOANS

\$ 3,610,938,934

## SHARES

\$ 3,567,116,276

## MEMBERS

219,869



### COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

**Rally Credit Union**

**P.O. BOX 81349 Corpus Christi, TX 78468-1349**

**FEEDBACK@RALLYCU.COM**

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: [complaints@cud.texas.gov](mailto:complaints@ cud.texas.gov), Website: [www.cud.texas.gov](http://www.cud.texas.gov).



Federally Insured by NCUA

MAILING ADDRESS:  
P.O. Box 81349  
Corpus Christi, TX 78468-1349

## CURRENT LOAN RATES

as of April 1, 2023

### AUTO LOANS

Terms (months)	APR %*
0 - 75	7.49 - 16.99%

### PERSONAL LOANS

Terms (months)	APR %*
0 - 48	12.00 - 17.75%

\*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with Rally Credit Union. No Discounts Apply / 75 Month Maximum Term. Example: Monthly payment per \$1,000 for 72 months at 2.99% is \$16.00. This payment example is for illustration purposes only. Your actual payment may vary. Minimum loan amount is \$5,000.

### HOME LOAN RATES

#### PURCHASE

Loan Term	Rate % as low as	APR %* as low as
15 year	5.750%	5.933%
20 year	6.000%	6.147%
30 year	6.250%	6.362%

#### REFINANCE / CASH OUT REFINANCE

15 year	5.750%	5.942%
20 year	6.000%	6.154%
30 year	6.250%	6.368%

#### SECOND LIEN REFINANCE / CASH OUT REFINANCE

15 year	7.000%	7.219%
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#### LOT / LAND

10 Year	7.375%	7.711%
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#### CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	6.000%	6.177%
30 year	6.500%	6.609%

#### JUMBO LOAN (\$726,201-\$999,999)

15 Year	6.250%	6.415%
30 year	7.250%	7.355%

#### SUPER JUMBO LOAN (\$1 MILLION OR GREATER)

15 Year	6.375%	6.538%
30 year	7.375%	7.480%

### HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 740 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

#### PURCHASE / REFINANCE

Loan Amount:	\$200,000
Interest Rate:	6.250%
Loan Term:	30 years
Total Closing Costs:	\$7,828.04

Monthly Payment:  
\$1,231.43  
APR: 6.362%

#### CASH OUT REFINANCE

Loan Amount:	\$150,000
Interest Rate:	5.750%
Loan Term:	15 Years
Total Closing Costs:	\$3,678.00

Monthly Payment:  
\$1,245.62  
APR: 5.942%

\*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount Rally will NOT subordinate our lien. First lien must be with Rally Credit Union in order to attain 2nd Lien Home Equity or Home Improvement loan. Note: Rate depends on % of down payment and credit history.

NMLS #500822