

CONGRATULATIONS, you closed on your New Home!**What happens next? A few things we suggest:**

Set up utilities:

- ☐
- Gas
- ☐
- Electricity
- ☐
- Water
- ☐
- Cable
- ☐
- Internet

Update your new home address with:

- ☐
- US Postal Service |
- [Official USPS® Change-of-Address Form](#)

- ☐
- Creditors/
- ☐
- Employer
- ☐
- Financial Institutions
- ☐
- Online Merchants
- ☐
- Driver's License/State ID
-
- ☐
- Phone
- ☐
- School(s)
- ☐
- News/Mail Subscriptions
- ☐
- Pest Control
- ☐
- Voter Registration

- ☐
- Apply for your property homestead exemption,
- this should help save money with your property taxes.

Secure and protect your home:

- ☐
- Change locks to all entry points
- ☐
- Change security system codes
- ☐
- Change garage codes
- ☐
- Change Wi-Fi
- ☐
- Check smoke detectors (change batteries)
-
- ☐
- Check carbon monoxide detectors (change batteries)
- ☐
- Locate the circuit box and emergency shut-off valves in case of an emergency.
- ☐
- Consider purchasing a home warranty if you have not done so already. You have up to 45 days after you purchase your home to purchase a home warranty.

- ☐
- Initial payment setup:

Systems can take up to 45 days to set up an automatic payment. If you have not received communication confirming your automatic payment has been set up, make sure you manually make the initial payment (this can be done via the website, telephone, or at a branch).

- ☐
- Notify your insurance company that your home loan is now with Rally Credit Union. As a lender, we initiate this process for you. Insurance companies often like to confirm with the homeowner that these changes are accurate.

Our Mortgagee Clause should read:

Rally Credit Union
Its Successors and /or Assigns
P.O. Box 961292
Fort Worth, TX 76161-0292
Loan Number: _____

Important Information About Your Purchase

CONGRATULATIONS, you closed on your new home! Important information to know.

First 30 Days After Closing

- For auto draft payments, look for a mailed/emailed confirmation that your auto draft was set up successfully. Depending on when you closed on your home, you might have to make your first payment manually.

First Year After Closing

- For new construction homes, save for an increase in property taxes for the following year. Why? Your current year property tax assessment is typically assessed during the home's build. The value was lower because the house was incomplete when property tax values were determined. Now that your home is 100% complete, it will be assessed at total value, and property taxes are likely to increase. We recommend pulling local county tax assessments similar to your home on your block to estimate your actual tax value, providing a better estimate of real taxes.
- Property taxes are due in full between October and December (depending on county) of the current year. Buyers were provided a seller's credit for any time the seller owned the property; this credit was provided at closing.

Ongoing After Closing

- Your taxes and insurance will fluctuate yearly as property values increase. These fluctuations will impact your monthly escrow payment or savings for taxes and insurance. Be sure to save for these increases.
- Escrow is for future payment of taxes and/or insurance. Escrow is a savings account for the following year's premiums, not current-year payments.
- Open and review all mailings from your Homeowners Insurance and Rally Credit Union. These mailings will provide any advance notices of cancellations, auto draft errors, or changes in your ongoing payments.
- Save all home loan documents and release of liens until you no longer own the home.