

# THE QUARTERLY

News and Information for Members of Rally Credit Union

› Fourth Quarter 2023 › [rallycu.com](https://www.rallycu.com)



## Board of Directors Nominations

There are two positions open for election to the Board. The Nominating Committee has placed the following individuals up for nomination to serve from February 2024 to February 2027:

- 1 R. BRYAN STONE
- 2 GERALD VILLARREAL

Nomination and election of members to serve on the Rally Credit Union (Rally) Board of Directors (Board) is governed by Rally's Bylaws and Policies & Procedures. The Board Chairman selects a Nominating Committee which then proposes individuals for upcoming Board vacancies. The bylaws allow members to petition for nomination to the Board prior to the Annual Membership Meeting and have their name placed on the ballot at the Annual Meeting. For additional information on the petition process, please visit [www.rallycu.com/board-election](https://www.rallycu.com/board-election)

## 2023 SKIP-A-PAY - IMPORTANT NOTICE -

**2023 HOLIDAY Skip-A-Pay Through Online Banking will be available soon.**

The easiest and fastest way to skip your payment is to activate through Online Banking. If you are eligible to skip your December loan payment, you will receive a notice via email or USPS mail, and an option in your Online Banking home screen.

If you are not enrolled in Online Banking, it's easy. Go to: [www.rallycu.com](https://www.rallycu.com); click on the "Log In" button and "Enroll Personal" button, then follow the prompts.



It's just one way we say  
**THANK YOU!**

We offer this service to eligible members at no cost. NOTE: Only December loan payments are eligible for SKIP-A-PAY.





# BANKING ON SAFETY

First and foremost, our goal is to always ensure physical safety for our members and secure transactions whether you're in a branch, at an ATM/ITM or banking online. Follow these safety tips, scam alerts and more.



## ATM/ITM Safety Tips

- 1 Be aware of your surroundings at all times, especially at night.
- 2 After dark, take someone with you to use the ATM/ITM.
- 3 Have your card ready in your hand when approaching an ATM/ITM (close entry door when applicable).
- 4 If a person is uncomfortably close to you at the time of your transaction, ask the person to step back before you complete your transaction or leave and come back later. Do not let anyone see you entering your Personal Identification Number (PIN).
- 5 Make sure you take your ATM/ITM receipt and card when you leave the facility.
- 6 Do not display cash or count money at the ATM/ITM facility.
- 7 If you notice anything suspicious at the facility, consider using another ATM/ITM or come back later.
- 8 If you are followed after making a transaction, go to the nearest area where people are located.
- 9 Report all crimes to law enforcement immediately. If you need emergency assistance, call the police.

*Keep your PIN confidential. Never write your PIN on your card and do not give it out over the telephone. Keep your card secure—treat it like you would your cash, checks or credit cards. Report all crimes to law enforcement officials immediately. Call **361-986-4500** or **800-622-3631** to report a lost or stolen card.*



## Stay Aware: Text Message Scams

It's important to know what to do if you encounter a "smishing" text message. This SMS text may be disguised as a bank, retailer, police department, even your friend, and it will request you to click an embedded link. **DON'T DO IT.** Delete it and report it as junk. And remember, we will never ask for sensitive information in an email, phone call or text message.

Go to [rallycu.com/scams](https://www.rallycu.com/scams) to learn more about how to protect your account.



## Avoiding Debit Card Fraud

Alert! Nobody wants to be a victim of fraud, but recent scams show that criminals are getting smarter and more creative in fooling people (including our own members!) into sharing private information. We're always at work to protect your account, but with a few extra steps, you can help us to add that extra layer of security.

Go to [www.rallycu.com/safeguard-your-card](https://www.rallycu.com/safeguard-your-card) for more information.



## Financial Literacy for Rally Members

Rally has partnered with GreenPath Financial Wellness, a leading national nonprofit organization, to provide access to *free*, one-on-one financial counseling, debt management services and financial education resources. Founded in 1961, GreenPath is on a mission to empower people to lead financially healthy lives through comprehensive financial counseling, education and money management tools.

### GreenPath will assist members with:

- Free, one-on-one financial counseling to develop a budget and an action plan to meet financial goals
- Pre-purchase housing counseling
- Housing delinquency/foreclosure prevention counseling
- Credit report reviews – learn how to read a report and improve score
- Debt Management Plan to repay debt in FULL
- Student loan counseling – understanding repayment options and pros and cons of repayment strategies
- Plus much more!

Go to

[www.rallycu.com/about/member-resources/financial-literacy](http://www.rallycu.com/about/member-resources/financial-literacy)



## Compliance Notice

Upon request, members of Rally Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- ✓ Balance sheet and income statement
- ✓ A summary of the most recent annual audit
- ✓ Written board policy regarding access to credit union documents
- ✓ Election of Directors Policy
- ✓ Internal Revenue Service Form 990



## Earn up to 5.25% APY\* on a certificate of deposit.

We believe you deserve the best. Rally members can earn up to 5.25% APY on a certificate of deposit and 3.01% APY on a Liberty Checking balance. That's up to 50X more interest than you'd receive at a typical bank, just on your basic checking alone. With terms as little as three months and rates as high as 5.25% APY, you can find the right certificate of deposit for your savings journey. That's banking worth cheering for.

Visit your nearest Rally branch to learn more, and see [rallycu.com/rates/deposit-rates](http://rallycu.com/rates/deposit-rates) for the most up-to-date rates.

\* APY= Annual Percentage Yield



# MAKE RALLY A FAMILY TRADITION

Share the benefits of membership with your family and friends. Rally has everything needed to achieve members' financial goals from checking and savings to no-hassle loans. We answer to members, not shareholders, so our members enjoy better interest rates, quicker loan approvals, low or no fees on many services. Those same benefits are available to all businesses, organizations and family members of anyone who lives, works, worships or attends school in the eight counties we serve: Aransas, Bee, Cameron, Hidalgo, Jim Wells, Kleberg, Nueces and San Patricio.

To open an account, go to: [www.rallycu.com/about/membership](http://www.rallycu.com/about/membership)  
and click on the button to open a Rally account.

# THE BIG PICTURE

as of August 31, 2023

## ASSETS

# \$4,278,018,010

## LOANS

# \$3,663,256,899

## SHARES

# \$3,560,614,102

## MEMBERS

# 220,645

## UPCOMING HOLIDAY CLOSINGS

October 9	Columbus Day
November 11	Veterans Day
November 23	Thanksgiving Day
December 25	Christmas Holiday
January 1, 2024	New Year's Holiday



### COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

**Rally Credit Union**

P.O. BOX 81349 Corpus Christi, TX 78468-1349

FEEDBACK@RALLYCU.COM

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: complaints@ cud.texas.gov, Website: www.cud.texas.gov.



Federally Insured by NCUA

MAILING ADDRESS:  
P.O. Box 81349  
Corpus Christi, TX 78468-1349

# CURRENT LOAN RATES

as of September 1, 2023

## AUTO LOANS

Terms (months)	APR %*
0 - 75	7.49 - 17.49%

## PERSONAL LOANS

Terms (months)	APR %*
0 - 48	12.50 - 17.75%

\*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with Rally Credit Union. No Discounts Apply / 75 Month Maximum Term. Example: Monthly payment per \$1,000 for 72 months at 2.99% is \$16.00. This payment example is for illustration purposes only. Your actual payment may vary. Minimum loan amount is \$5,000.

## HOME LOAN RATES

### Purchase

Loan Term	Rate % as low as	APR %* as low as
15 year	6.500%	6.559%
20 year	6.750%	6.798%
30 year	7.000%	7.037%

### Refinance / Cash Out Refinance

15 year	6.500%	6.559%
20 year	6.750%	6.798%
30 year	7.000%	7.037%

### Second Lien Refinance / Cash Out Refinance

15 year	7.250%	7.350%
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### Lot / Land

10 Year	7.750%	7.961%
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### Construction to Perm One Time Close

15 Year	6.500%	6.616%
30 year	7.000%	7.073%

### Jumbo Loan (\$726,201-\$999,999)

15 Year	6.750%	6.768%
30 year	7.250%	7.261%

### Super Jumbo Loan (\$1 Million or Greater)

15 Year	7.000%	7.013%
30 year	7.500%	7.509%

## HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 740 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

### Purchase / Refinance

Loan Amount:	\$250,000
Interest Rate:	7.000%
Loan Term:	30 years
Total Closing Costs:	\$8,841.34

Monthly Payment:  
\$1,663.26  
APR: 7.037%

### Cash Out Refinance

Loan Amount:	\$150,000
Interest Rate:	6.500%
Loan Term:	15 Years
Total Closing Costs:	\$4,693.16

Monthly Payment:  
\$1,306.66  
APR: 6.598%

\*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount Rally will NOT subordinate our lien. First Lien must be with Rally Credit Union in order to attain 2nd Lien Home Equity or Home Improvement loan. Note: Rate depends on % of down payment and credit history.

NMLS #500822