

THE QUARTERLY

News and Information for Members of Rally Credit Union

➤ First Quarter 2024

➤ rallycu.com



LET'S *HUDDLE!*

2024 Annual Meeting

Join us for the FIRST OFFICIAL, "RALLY Credit Union" Annual Member Meeting! We're excited to meet in person and discuss all things Rally. Members will receive a 2023 Annual Report, (1) Ticket for a Door Prize and (1) Member Gift. Hope to see you there!

➤ **Tuesday, February 13, 2024**

Texas A&M Corpus Christi – University Center/Anchor Ballroom
Doors open: 5:30 p.m. Meeting begins: 6 p.m.

➤ **Parking & Valet**

JELLYFISH lot across from the University Center.



KNOW SOMEONE *INTERESTED IN RALLY?*

Here are some key facts to share:

- **Rally has it all**, from checking and savings to no-hassle loans. Plus, Rally's high-interest checking account consistently offers 50X better earnings than the national average.
- **Rally answers to members**, not shareholders, so they can offer better interest rates, quicker loan approvals and low or no fees on many services.
- **Rally is ready to serve** if you live, work, worship or go to school in the eight counties where Rally operates: Aransas, Bee, Cameron, Hidalgo, Jim Wells, Kleberg, Nueces and San Patricio.



Give the gift of Rally membership!
Take a photo of the QR code and share
with your family and friends.





FinCEN Regulatory Notice

Rally Credit Union acknowledges the implementation of new beneficial ownership reporting regulations for certain businesses by the Financial Crimes Enforcement Network (FinCEN), set to take effect January 1, 2024.

› What is FinCEN?

FinCEN is a bureau of the US Treasury Department that safeguards the financial system from illicit use, combatting money laundering by criminal enterprises and promoting national security by collecting and analyzing financial information. It gets its authority from the Currency and Financial Transactions Reporting Act of 1970 and the USA PATRIOT Act of 2001, among other regulations.

› What are the new FinCEN rules?

FinCEN new rule implements a regulation affecting corporations, limited liability companies and other entities operating in the United States. This new rule requires them to report beneficial ownership information to the US Government. Many businesses already report their beneficial ownership information to their financial institutions. Starting at the beginning of the year, specified businesses in existence, as well as certain new businesses, will be required to register their beneficial ownership information with FinCEN's Beneficial Ownership Information website. Beneficial owners are those who ultimately own or control the company. Rally recognizes the significance of these reporting requirements, emphasizing their role in fortifying the integrity of the US financial system.

› Why are the new rules important?

The move is aimed at creating additional hurdles for illicit actors attempting to exploit shell companies for money laundering or asset concealment. Rally is committed to maintaining the highest standards of financial transparency and security, which supports initiatives that contribute to a robust and secure financial ecosystem.

› How can I learn more?

FinCEN has released videos and other resources that provide further insights into the upcoming beneficial ownership information reporting requirements. Rally encourages its members and the public to watch the videos to gain comprehensive understanding of these regulatory changes. Additional guidance materials are available on FinCEN's official website at www.fincen.gov/boi.

› How will FinCEN affect Rally members?

Rally personal account holders should not be impacted by the new FinCEN regulations. This notice is shared to provide transparency on the changing landscape of beneficial ownership reporting. Rally Business account holders may be impacted. To assess if your business will be impacted, visit www.fincen.gov/boi to learn more about these changes.



Our newest branch in the Rio Grande Valley will be located at 300 E Mile 3 Road, Palmhurst, TX. With new Interactive Teller Machines (ITMs) in the drive-thru, members will be able to conduct transactions quickly and conveniently. Withdrawals, loan payments, deposits and general balance inquiries—all right at your fingertips. We're excited to offer one more way to bank with Rally.



BANKING ON SAFETY

**Avoid these common scams to keep
your account safe and sound.**

› Text Message "Smishing"

Smishing scams start as an SMS text disguised as a bank, retailer, police department or even your friend. They will request you to click on an embedded link. DON'T DO IT. Delete it and report as junk.

› Debit Card Fraud

From phishing attacks to social engineering, criminals are getting more creative at fooling people into sharing private information. We're always at work to protect your account, but with a few simple steps, you can add an extra layer of security.

Go to rallycu.com/scams to learn more about how to protect your account.

**Remember: We will never ask for sensitive
information in an email, phone call or text message.**

THE BIG PICTURE

as of October 31, 2023

ASSETS

\$4,277,899,411

LOANS

\$3,665,066,461

SHARES

\$3,554,030,642

MEMBERS

220,680

UPCOMING HOLIDAY CLOSINGS

January 1	New Year's Day
January 15	Martin Luther King Day
February 19	Presidents' Day



COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

Rally Credit Union

P.O. BOX 81349 Corpus Christi, TX 78468-1349

FEEDBACK@RALLYCU.COM

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: complaints@cupd.texas.gov, Website: www.cud.texas.gov.



**Federally
Insured by
NCUA**

MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of December 1, 2023

AUTO LOANS

Terms (months)	APR %*
0 - 75	7.49 - 17.49%
76 - 84	8.49 - 10.99%

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	12.50 - 17.75%

* APR = Annual Percentage Rate

Note: Rate depends on % of down payment & credit history. Rates subject to change.

† No Discounts Apply / Loan terms are subject to credit and collateral qualifications

^ Annual percentage rate may vary

HOME LOAN RATES

Purchase

Loan Term	Rate % as low as	APR %* as low as
15 year	6.750%	6.827%
20 year	7.250%	7.292%
30 year	7.500%	7.533%

Refinance / Cash Out Refinance

15 year	6.750%	6.827%
20 year	7.250%	7.292%
30 year	7.500%	7.533%

Second Lien Refinance / Cash Out Refinance

15 year	7.750%	7.910%
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Lot / Land

10 Year	8.750%	8.976%
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Construction to Perm One Time Close

15 Year	6.750%	6.827%
30 year	7.500%	7.533%

Jumbo Loan (\$726,201-\$999,999)

15 Year	7.000%	7.027%
30 year	7.750%	7.768%

Super Jumbo Loan (\$1 Million or Greater)

15 Year	7.250%	7.270%
30 year	8.000%	8.013%

HOME LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 740 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

Purchase / Refinance

Loan Amount:	\$300,000
Interest Rate:	7.500%
Loan Term:	30 years
Total Closing Costs:	\$8,841.34

Monthly Payment:
\$2,097.64
APR: 7.533%

Cash Out Refinance

Loan Amount:	\$200,000
Interest Rate:	6.750%
Loan Term:	15 Years
Total Closing Costs:	\$4,693.16

Monthly Payment:
\$1,769.82
APR: 6.827%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount Rally will NOT subordinate our lien. First lien must be with Rally Credit Union in order to attain 2nd Lien Home Equity or Home Improvement loan. Note: Rate depends on % of down payment and credit history.

NMLS #500822