

# THE QUARTERLY

News and Information for Members of Rally Credit Union

➤ Second Quarter 2024 ➤ [rallycu.com](https://rallycu.com)



Message from the President & CEO, Dana Sisk

## A Year in Review: 2023 and Beyond

In 2023, Rally Credit Union completed another year of improving lives and driving possibilities for more than **220,000** members. Rally closed out 2023 in a strong financial position, ending the year with over **\$4.3 billion** in total assets and a net worth ratio over **13%**. The credit union successfully weathered uncertain economic times and a rapidly changing interest rate environment over the last year, and we remain financially sound and secure.

We've also:

- **Been Rally Credit Union for a year!** The "Rally Re-Brand" was a monumental transition. Today, we are proud to honor our military roots while welcoming all who live, work, worship and attend school in the eight counties we serve.
- **Funded more than \$1 billion in loans.** Additionally, we completed more than two million in-branch teller transactions, and more than three million digital transactions.
- **Continued to expand in-person banking.** In the Rio Grande Valley, we opened our new Pharr branch in March 2023, and our newest branch in Palmhurst last month. The new Rockport location with improved parking will open in April and a full-service branch in Harlingen is scheduled to open this fall.
- **Continued to invest in digital banking.** Ongoing technology projects offer streamlined digital account opening and maintenance, secure and flexible fund transfers, and member communication options via phone, text or chat.

- **Made fraud prevention a priority.** In the face of ever-evolving threats, we continue to invest heavily in technology and training to protect member data and prevent fraud. Because fraud prevention requires vigilance on all fronts, Rally is also providing members with more tips and advice for safeguarding their accounts.
- **Remained committed to community.** While many companies have pulled back on community support, in 2023, Rally donated to more than 300 local organizations. In addition, Rally employees donated over 2,500 hours of volunteer time!

For these reasons and more, it's easy for Rally members to be proud! Thank you for your support and commitment to Rally.



**Dana Sisk,**  
President & CEO

## When we say, "EARN." You say, "HOW MUCH?"

Earn up to 5.25% APY\* on a certificate of deposit and 3.01% APY\* on a Liberty Checking balance.

There are plenty of ways to earn at Rally. Open a certificate of deposit with terms as little as three months. Or earn while you spend with Liberty Checking—offering 50X more interest than a typical bank. Now that's banking worth cheering for!

- Visit your nearest Rally branch to learn more, and see [rallycu.com/rates/deposit-rates](https://rallycu.com/rates/deposit-rates) for the most up-to-date rates.

\*APY = Annual Percentage Yield



## COMPLIANCE NOTICE

Upon request, members of Rally Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- ✓ Balance sheet and income statement
- ✓ A summary of the most recent annual audit
- ✓ Written board policy regarding access to credit union documents
- ✓ Election of Directors Policy
- ✓ Internal Revenue Service Form 990



### Meet Our New Mascot: Bravo!

Inspired by our nation's patriotic symbol, Bravo (from the military alpha code) is a salute to our military past and a nod to our Rally values—cheering for our members every step of the way. Look for Bravo bringing the Rally spirit at local events!



Our newest branch, located at 300 E Mile 3 Road, Palmhurst, Texas, is now open and ready for business! Conveniently located in the Palmhurst Village Shopping Center, members can conduct transactions quickly and conveniently.

Use the ITM located in the branch to make withdrawals, loan payments, deposits and have general balance inquiries at your fingertips. And if you need assistance, you can select to speak to a Member Service Representative in person through the screen or ask one in the branch. The new Palmhurst branch is just one more way to bank with Rally.



For the 8<sup>th</sup> year in a row, Rally Credit Union is sponsoring the 2024 Buc Days Illuminated Night Parade. Come cheer on the participants of the Rally Night Parade on May 4, 2024.

➤ Visit [www.bucdays.com](http://www.bucdays.com) for more information.



## MAKE RALLY A FAMILY TRADITION

Share the benefits of membership with your family and friends. Rally has everything needed to achieve members' financial goals from checking and savings to no-hassle loans. We answer to members, not shareholders, so our members enjoy better interest rates, quicker loan approvals, low or no fees on many services. Those same benefits are available to all businesses, organizations and family members of anyone who lives, works, worships or attends school in the eight counties we serve: Aransas, Bee, Cameron, Hidalgo, Jim Wells, Kleberg, Nueces and San Patricio.

To open an account, go to: [www.rallycu.com/about/membership](http://www.rallycu.com/about/membership) and click on the button to open a Rally account.

# THE BIG PICTURE

as of February 29, 2024

## > ASSETS

**\$ 4,374,631,850**

## > LOANS

**\$ 3,725,019,287**

## > SHARES

**\$ 3,641,347,107**

## > MEMBERS

**222,140**



### COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

**Rally Credit Union**

**P.O. BOX 81349 Corpus Christi, TX 78468-1349**

**FEEDBACK@RALLYCU.COM**

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: complaints@cupd.texas.gov, Website: www.cud.texas.gov.



**Federally Insured by NCUA**

# CURRENT LOAN RATES

as of March 1, 2024

## AUTO LOANS

Terms (months)	APR %*
0 - 84	5.99 - 18.00%

## PERSONAL LOANS

Terms (months)	APR %*
0 - 48	12.50 - 18.00%

\*APR = Annual Percentage Rate  
Rates are subject to change  
Terms of Repayment Example:  
A \$15,000 loan with a 48-month term at 6.99% APR equals a \$360.00 monthly payment.

## HOME LOAN RATES

### PURCHASE

Loan Term	Rate % as low as	APR %* as low as
15 year	6.000%	6.060%
20 year	6.250%	6.298%
30 year	6.500%	6.537%

### REFINANCE / CASH OUT REFINANCE

15 year	6.000%	6.060%
20 year	6.250%	6.298%
30 year	6.500%	6.537%

### SECOND LIEN REFINANCE / CASH OUT REFINANCE

15 year	7.250%	7.434%
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### LOT / LAND

10 Year	7.000%	7.256%
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### CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	6.250%	6.359%
30 year	6.750%	6.818%

### JUMBO LOAN (\$726,201-\$999,999)

15 Year	6.250%	6.272%
30 year	6.750%	6.772%

### SUPER JUMBO LOAN (\$1 MILLION OR GREATER)

15 Year	6.500%	6.516%
30 year	7.000%	7.010%

## HOME LOAN EXAMPLES

The Purchase, Refinance and Texas Cash Out examples are based on a LTV < 60%, credit score > 780 and include all applicable APR fees. Payment examples do not include taxes, home owners or private mortgage insurance premiums. The total mortgage payment may be greater than what is shown.

### PURCHASE / REFINANCE

<b>Loan Amount:</b>	\$300,000
<b>Interest Rate:</b>	6.500%
<b>Loan Term:</b>	30 years
<b>Total Closing Costs:</b>	\$8,128.75

**Monthly Payment:**  
\$1,896.20  
**APR:** 6.537%

### CASH OUT REFINANCE

<b>Loan Amount:</b>	\$200,000
<b>Interest Rate:</b>	6.000%
<b>Loan Term:</b>	15 Years
<b>Total Closing Costs:</b>	\$5,305.28

**Monthly Payment:**  
\$1,687.71  
**APR:** 6.089%

\*APR-Annual Percentage Rate  
Note: Rate depends on % of down payment & credit history.  
Rates subject to change.